

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 20, 2020
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. **SEMIRARA MINING AND POWER CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City**
Address of principal office
- Postal Code: **1231**
8. **(2) 888-3555 Fax No. (2) 888-3955**
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
Common Shares	4,250,547,620
11. Indicate the item numbers reported herein: **Item 9.**

This has reference to the news article entitled "Semirara to expand coal mine area in Antique" posted in philstar.com on January 18, 2020, which reported in part that:

"MANILA, Philippines — Semirara Mining and Power Corp. (SMPC) is expanding its coal mine to improve seawater control measures and raise coal reserves.

In an Environmental Impact Statement (EIS) summary submitted to the Department of Environment and Natural Resources (DENR), SMPC is proposing to increase its total mine area from 1,200 to 1,630 hectares.

This will come from the expansion of the Narra Pit from 400 hectares to 550 hectares, and of the Molave Pit from 400 hectares to 680 hectares.

This will subsequently increase the total mining complex area from 3,369.25 hectares to 4,369.25 hectares, which is still within the 13,000-hectare area approved under coal operating contract (COC) No. 5.

SMPC said the expansion would address "widening of sea barrier for safer mining operation and better control of sea water seepage."

The site development phase of the expansion project is to control seawater intrusion and to protect the pit from getting swamped by high waves, which is necessary prior to the operation of the expanded areas.

With the increase in pit area, SMPC expects to raise coal reserves by 34 million metric tons (MT), with the addition of 22.5 million MT from Molave pit and 11.5 million MT from Narra Pit.

According to SMPC, there are newly discovered deposits with the Panian and Narra mine areas which are suitable for open pit mining.

While it expects no change in its annual coal production of 16 million MT, SMPC said the expansion would result in an estimated annual production cost of P24 billion once completed.

Meanwhile, the expansion project will also include confirmatory and exploratory drills to ensure the long-term viability of the mine site.

....

The company expects the commercial operation of the Molave mine to end in 2023 while Narra mine – depending on coal release – is estimated to be completed by 2027.

....

As of December, the company's total production is already at 14.5 million MT, which is 12 percent higher than the total 2018 production of 12.9 million MT.

Meanwhile, coal shipment already reached 14.6 million MT, up 26 percent.

....”

Based on the foregoing, we clarify that there is no newly discovered deposits in the Panian pit as the Corporation have ceased operation in that area as its mineable coal reserves have been depleted as per our disclosure last October 11, 2016. Further, the mine areas being referred to are Molave and Narra mine areas.

With respect to the estimated annual production cost of P24 billion as result of the expansion, the same is inclusive of CAPEX.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : 
JOHN R. SADULLO
VP, Legal & Corporate Secretary

Date : January 20, 2020